

	A	B	C	D	E	F
1	South Oxfordshire District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2018/19	2019/20	2020/21	2021/22	2022/23
3		£	£	£	£	£
19	<b>Base budget bfw</b>	<b>16,423,223</b>	<b>16,423,223</b>	<b>16,423,223</b>	<b>16,423,223</b>	<b>16,423,223</b>
20	<b>Revisions to base budget</b>					
21	Opening budget adjustments	(758,597)	(1,960,980)	(2,164,728)	(2,209,159)	(2,321,082)
22	Inflation, salary increments and adjustments	231,952	597,029	970,138	1,351,456	1,739,669
23	Essential growth - one-off	762,125	576,125	287,125	237,973	287,973
24	Essential growth - ongoing	283,050	408,738	415,138	419,898	419,898
25	Base budget savings	(602,482)	(602,482)	(53,482)	(53,482)	(53,482)
26	Other movement in revenue contingency	26,658	26,658	26,658	26,658	26,658
27	Movement in managed vacancy factor	(39,845)	(39,845)	(39,845)	(39,845)	(39,845)
30	<b>Total revised base budget</b>	<b>16,326,084</b>	<b>15,428,466</b>	<b>15,864,227</b>	<b>16,156,721</b>	<b>16,483,012</b>
31	<b>Growth, savings and other budget adjustments</b>					
33	<b>Growth proposals</b>					
34	Revenue - one-off	562,443	213,000	185,500	0	0
35	Revenue - ongoing	68,892	66,984	63,984	7,500	7,500
36	Capital (revenue consequences of)	0	0	0	0	0
37	<b>Savings proposals</b>	<b>(43,530)</b>	<b>(43,530)</b>	<b>(43,530)</b>	<b>(43,530)</b>	<b>(43,530)</b>
38	<b>Savings requirements</b>	<b>0</b>	<b>(200,000)</b>	<b>(400,000)</b>	<b>(600,000)</b>	<b>(800,000)</b>
39	Assumed future essential growth	0	500,000	1,000,000	1,500,000	2,000,000
41	<b>Net cost of services</b>	<b>16,913,889</b>	<b>15,964,920</b>	<b>16,670,181</b>	<b>17,020,691</b>	<b>17,646,982</b>
43	Gross treasury income	(2,939,860)	(2,955,110)	(2,882,320)	(2,731,890)	(2,518,080)
44	<b>Net expenditure</b>	<b>13,974,029</b>	<b>13,009,810</b>	<b>13,787,861</b>	<b>14,288,801</b>	<b>15,128,902</b>
45	New Homes Bonus	(2,482,171)	(2,242,406)	(2,567,894)	(3,049,077)	(3,790,111)
46	Transfers to/from earmarked reserves	3,834,031	2,947,656	2,951,104	3,354,647	4,032,301
47	<b>Amount to be financed</b>	<b>15,325,889</b>	<b>13,715,060</b>	<b>14,171,071</b>	<b>14,594,371</b>	<b>15,371,092</b>
48	<b>Financing</b>					
49	Revenue support grant	(191,980)	0	0	0	0
50	Business rates retention scheme	(2,505,707)	(2,561,282)	(2,612,508)	(2,664,758)	(2,718,053)
51	<b>Settlement Funding Assessment</b>	<b>(2,697,687)</b>	<b>(2,561,282)</b>	<b>(2,612,508)</b>	<b>(2,664,758)</b>	<b>(2,718,053)</b>
52	Less - Parish share of council tax support grant	114,921	99,187	101,170	103,194	105,258
53	Less - tariff adjustment	0	232,955	237,614	242,366	247,214
54	Add - Rural Services Delivery Grant	(33,890)	(33,890)	0	0	0
55	Add - renewable energy	(90,098)	(91,900)	(93,738)	(95,613)	(97,525)
56	+/- estimated NNDR over/under collection	0	0	0	0	0
57	Collection fund surplus/deficit	(274,875)	(250,000)	(250,000)	(250,000)	(250,000)
58	<b>Council tax req'ment before reserves funding</b>	<b>12,344,260</b>	<b>11,110,130</b>	<b>11,553,610</b>	<b>11,929,561</b>	<b>12,657,985</b>
59	Use of New Homes Bonus to balance budget	(5,748,000)	(3,166,000)	0	(813,000)	(1,418,000)
60	Use of general fund balance to balance budget	(67,838)	(1,070,186)	(4,452,035)	(3,776,207)	(3,660,188)
61	<b>Council tax req'ment after reserves funding</b>	<b>6,528,422</b>	<b>6,873,944</b>	<b>7,101,575</b>	<b>7,340,354</b>	<b>7,579,797</b>
62	Tax base	56,163.3	56,697.0	57,426.0	58,193.0	58,913.0
63	Band D Council tax	116.24	121.24	123.66	126.14	128.66
64	Council tax increase from previous year	4.5%	4.3%	2.0%	2.0%	2.0%
65	<b>Usable balances at year end:*</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
66	General fund balance	(26,317)	(25,247)	(14,545)	(6,977)	(5,246)
67	Earmarked revenue reserves - unallocated	(4,936)	(624)	(1,163)	0	(0)
68	Earmarked revenue reserves - allocated	(9,076)	(9,978)	(8,583)	(9,155)	(7,689)
69	Capital receipts	(10,706)	(5,663)	0	0	0
70	<b>Total</b>	<b>(51,035)</b>	<b>(41,512)</b>	<b>(24,291)</b>	<b>(16,131)</b>	<b>(12,935)</b>
71						
72	* Excludes balances held for the long term as per the Medium Term Financial Strategy					

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